



## **ArborGen Holdings Announces Conditions of the ArborGen ANZ Sale Transaction have been Satisfied**

19 November 2021

As announced on 1 November 2021 (<https://www.nzx.com/announcements/381921>), ArborGen Holdings Limited (NZX: ARB) (the Company or ArborGen) has entered into an agreement to sell ArborGen's New Zealand and Australian businesses (ArborGen ANZ) for NZ\$22.25m to Geysler Limited Partnership (since renamed ArborGen ANZ Limited Partnership (the Purchaser)).

The transaction arose as a result of the strategic review being undertaken by the Company (as announced on 30 June 2021 <https://www.nzx.com/announcements/374791>).

The transaction is conditional on:

- at least 75% of ArborGen ANZ's permanent employees accepting the Purchaser's offer of employment; and
- either the board of Radiata Pine Breeding Company Limited (RPBC) approving the transfer of ArborGen New Zealand Unlimited's 2.34% shareholding in RPBC to the Purchaser or the other shareholders of RPBC waiving their pre-emptive rights in relation to the transfer.

The Company confirms that both these conditions have now been satisfied and the agreement is now unconditional.

Completion of the transaction is scheduled for 30 November 2021.

ENDS

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### ArborGen

*ArborGen is the largest commercial global seedling supplier and a leading provider of advanced genetics, for the forest industry. Employing state-of-the-art technology, ArborGen is developing high-value products that significantly improve the productivity of a given acre of land by enabling our customers to grow trees that yield more wood per acre with greater consistency and quality in a shorter period of time. For more information, please visit ArborGen's website at [www.arborgen.com](http://www.arborgen.com).*