



ArborGen Holdings Advises First PPP Loan Forgiveness

25 June 2021

Global advanced genetics seedling company, ArborGen Holdings Limited (NZX: ARB) has advised the first loan received from the Small Business Administration (SBA) under the CARES Act Paycheck Protection Program (PPP), of US\$2.335 million, has now been completely forgiven. This loan was received in May 2020 and recorded as other income in ArborGen's FY2021 earnings. The funding allowed ArborGen to retain all employees and avoid any lay-offs during a period of significant uncertainty resulting from the global pandemic.

ENDS

ArborGen

ArborGen is the largest commercial global seedling supplier and a leading provider of advanced genetics, for the forest industry. Employing state-of-the-art technology, ArborGen is developing high-value products that significantly improve the productivity of a given acre of land by enabling our customers to grow trees that yield more wood per acre with greater consistency and quality in a shorter period of time. For more information, please visit ArborGen's website at www.arborgen.com.

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Further information on ArborGen Holdings Limited can be viewed at our web site <http://www.arborgenholdings.com> or email info@arborgenholdings.com